

Trading characteristics

of trading in Triodos Bank Depository Receipts on the MTF platform
- for Depository Receipt Holders in the UK.

A trading market has been set up on Captin's MTF platform specifically for trading in Triodos Bank Depository Receipts. Some characteristics of this market are compiled in this fact sheet. More detailed information about trading in Triodos Bank Depository Receipts (such as the Information Memorandum, Rulebook, Trading regulations, etc.) can be found on <https://captin.nl/triodos> or www.triodos.com/investor-relations.

Please note that all timings in this document have been adjusted to UK time.

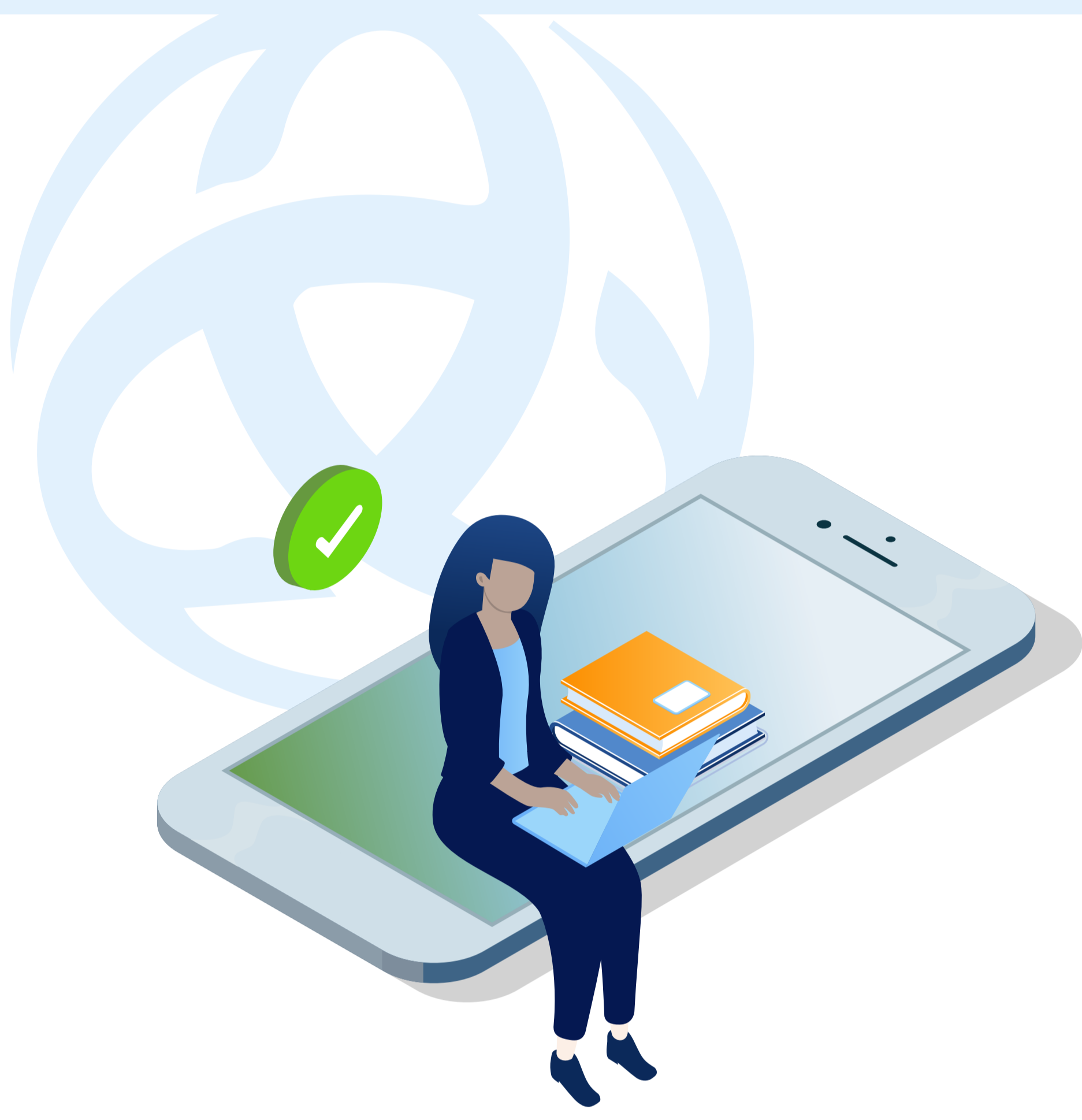


- Trading on the MTF will be based on **weekly** auctions.
- The **trading round** will start every **Wednesday afternoon** at 13:00.

- You can submit your sell orders **online** via your Captin trading account.
- The **online platform of Captin is accessible daily, 24/7**. Note that during the Trading Round (which commences every Wednesday at 13:00 until the next auction round, which commences at 08:00 on the first business day in the Netherlands following the trading round), new orders cannot be submitted and existing orders cannot be cancelled.



- Through your trading account, you can submit orders to sell all, or part of your **Depository Receipts**. You cannot sell more Depository Receipts than you own. This also prevents mistakes and speculation. Note that Triodos Bank Depository Receipt Holders in the UK will only be able to place sell orders and will not be able to place buy orders.
- A **trade order is definitive until and unless cancelled**. A cancellation confirmation must be received via the online platform prior to the start of the trading round each Wednesday afternoon at 13:00.
- All orders are so-called **limit orders**; you indicate how many Depository Receipts for what minimum price you want to sell.



- Depository Receipt Holders can see the 5 highest bid prices and the 5 lowest sell prices with the corresponding volumes in the **order book**. So, you can see what others are asking or bidding, and that can help you in your decision to trade (or not) and at what price.
- The **order book will only be updated** between 08:00 and 16:30 on business days in the Netherlands (unless the order book is closed to execute a trading round). Outside these hours and/or outside business days the order book will not be updated and may report information that is not up to date.
- The transaction price is set at the price at which the highest volume of buy and sell orders can be executed. If not all orders can be executed, each order eligible for execution will be executed pro rata. The **pro rata** approach provides simplicity and equal treatment for all.



- **Unexecuted orders** remain valid until the end of the month following the month of entry. Unless you enter a self-selected earlier expiry date when entering the order, in which case this self-selected earlier date will apply.
- Orders **not fully executed** will be submitted in the next auction round until you withdraw or change them, or the expiry date is reached.
- In case of **unexpected strong price volatility** on the MTF, the MTF can suspend trading temporarily.



- The **transaction fee** charged by Captin is a standard fixed fee of EUR 5.00 per placed order + an execution fee of 0.30% of the transaction amount. For your information, Triodos Bank previously charged 0.40% per transaction. During the first 6 months after resuming trading, Captin will not charge the standard fixed fee per placed order (for the avoidance of doubt the execution fee will be charged during this period).
- **Transactions will be settled** through your trading account with Captin. Your trading account at Captin is exclusively for facilitating trading in Depository Receipts.
- Unless you have nominated a different account on the Captin platform, any sale proceeds will be paid into your **DR Cash Account** held with Triodos Bank UK. This will usually happen the day following the execution of the trade and will be subject to the foreign exchange rate from Euros into Sterling. Please contact Triodos Bank UK for details on how to withdraw from this account.

If you need support, contact Captin's Contact Centre via support.captin.com.

Note: These trading characteristics reflect some key features concerning trading on the MTF platform. Read the Information Memorandum and Captin Trading Rules for a complete and detailed overview. No rights can be derived from this overview.